

SET 6

1. As per the reports in various newspapers many private companies are trying to obtain the licenses to launch a banking company in India. Which of the following organizations/agencies issue the license for the same
 1. Securities & Exchange Board of India
 2. Indian Institute of Banking & Finance
 3. Indian Banks' Association
 4. Registrar of Companies
2. As per the announcement made by the RBI, some Stock Exchanges in India are allowed to introduce Plain Vanilla Currency Options. The term Plain Vanilla Currency Options is associated with which of the following activities/operations?
 1. Dollar-Rupee Exchange Rate
 2. Floating of Commercial Papers
 3. Launch of New Mutual Funds
 4. Deciding the opening price of a share on a particular business day
3. The process of "Artificial Application of Water to the soil usually for assisting in growing crops" is technically known as
 1. Water harvesting
 2. Irrigation
 3. Water recharging
 4. Percolation
4. Waste Water generates which of the following gases which is more powerful and dangerous than CO₂?
 1. Nitrogen
 2. Sulphur dioxide
 3. Hydrogen
 4. Methane
5. As per the reports published recently, the Govt. of India has decided to create a separate agency/body to scrutinize all Foreign Direct Investments (FDIs) officially. Until now the security screening was being done by the
 1. Ministry of Foreign Affairs, Govt. of India
 2. Reserve Bank of India
 3. Securities & Exchange Board of India
 4. Ministry of Finance, Govt. of India
 5. Ministry of Home Affairs, Govt. of India
6. "Indira Gandhi Canal", which is around 450 km long, provides irrigation facility mainly to which of the following states
 1. Punjab
 2. Haryana

3. Madhya Pradesh
 4. Gujarat
 5. Rajasthan
7. Which of the following is not a public sector undertaking under the Ministry of Defence, Govt. of India
1. Mazagaon Doc Ltd
 2. Garden Reach Shipbuilders & Engineers Ltd
 3. Bharat Heavy Electricals Ltd
 4. Hindustan Aeronautics Ltd
 5. Bharat Earth Movers Ltd
8. Which of the following is not a missile developed by the Defence Research and Development Organization (DRDO)?
1. Shaurya
 2. Pinaka
 3. Brahmos
 4. Agni
 5. Naga
9. Which of the following metals is used for generation of Nuclear Energy by most of the Nuclear Power Plants?
1. Zinc
 2. Platinum
 3. Uranium
 4. Nickel
10. Indus Water Treaty is a pact on sharing of river water between India and
1. Bangladesh
 2. Pakistan
 3. Nepal
 4. Afghanistan
11. Which of the following incidences/events took place on the 21st July 1969 and is referred as Universal Wonder in the history of mankind
1. Moon Landing by Apollo-II
 2. Invention of Nuclear Bomb
 3. Invention of Super Computer
 4. Heart Transplantation
12. The first public issuance of a company's shares to investors on a stock exchange to raise capital is known as
1. Initial Public Offer
 2. Follow-up offer
 3. Mutual Fund
 4. Hedge Fund

13. Which of the following Credit Cards is specially designed for the people involved in agricultural activities?
1. Visa Card
 2. Masters Card
 3. Gold Card
 4. Kisan Credit Card
14. 'Novartis', a Swiss firm, is operating in India in a big way. Novartis has its business in which of the following sectors in India?
1. Textile
 2. Diamond Mining
 3. Pharma
 4. Paper Newsprint
 5. Steel & Iron
15. Who amongst the following is the author of the book series named as 'Harry Potter'?
1. JK Rowling
 2. Lindsay Lohan
 3. Julia Roberts
 4. Sandra Bullock
16. 'Starbucks postpones its entry to India' was the new in some leading newspapers. Starbucks, the US-based famous retail chain, operates in which of the following commodities?
1. Coffee
 2. Health drinks
 3. Shoes
 4. Sports kits
 5. Educational books
17. Which of the following is the major rubber-producing state in India?
1. Punjab
 2. Orissa
 3. West Bengal
 4. Kerala
 5. Madhya Pradesh
18. Which of the following books was written by Salman Rushdie?
1. Small is Beautiful
 2. A House for Mr Biswas
 3. God of Small Things
 4. Midnight's Children
19. The NTPC has decided to set up its first coal-based power plant in which of the following North-Eastern States?
1. Assam

2. Arunachal Pradesh
 3. Mizoram
 4. Meghalaya
20. The UNO has declared which of the following days as 'International Day of Non-Violence'?
1. 30th January
 2. 2nd October
 3. 14th November
 4. 15th August
21. Which of the following days is observed as Hiroshima Day?
1. 14th August
 2. 4th March
 3. 14th March
 4. 6th August
 5. 16th July
22. What is the full form of 'SAFMA', which was in news in the recent past?
1. South African Forum for Medical Assistance
 2. South Association for Medical Aids
 3. South Asian Free Media Association
 4. Social Award for Managerial Assistance
23. Which of the following is a major sugarcane-producing state in India?
1. Orissa
 2. Arunachal Pradesh
 3. Kerala
 4. Maharashtra
 5. Manipur
24. 'Arjuna Awards' are given for excellence in the field of
1. Social Service
 2. Literature
 3. Science
 4. Films
 5. Sports
25. Which of the following Satellites recently dedicated to nation helps Direct to Home Television Service in India?
1. MATSAT
 2. EDUSAT
 3. INSAT-4B
 4. INSAT-1B

26. In order to give importance to agriculture which of the following states has launched Contract Farming Scheme?
1. Jammu & Kashmir
 2. Orissa
 3. West Bengal
 4. Haryana
27. Who amongst the following is the highest wicket-taker in the history of test cricket in the world?
1. R Hadlee
 2. Kapil Dev
 3. Anil Kumble
 4. Shane Warne
 5. Muttiah Muralitharan
28. Late Benazir Bhutto was associated with which of the following political parties?
1. Muslim League
 2. Pakistan National Congress
 3. Pakistan People's Party
 4. National Forum of Pakistan
29. Which of the following is not considered as a Green House Gas?
1. Methane
 2. Carbon dioxide
 3. Nitrous oxide
 4. Oxygen
 5. All these are not Green House Gases
30. Which of the following terms is not a financial term
1. Investment
 2. El Nino Effect
 3. Core Banking Solution
 4. RTGS
 5. All are financial terms
31. The Green Revolution in India was the outcome of the efforts of who amongst the following
1. Dr MS Swaminathan
 2. Dr C Rangarajan
 3. KV Kamath
 4. Dr Rakesh Mohan
32. Which of the following is a project to develop water sheds in India?
1. DRDO
 2. CARE
 3. AVARD

4. NWDPRRA
33. Who amongst the following is the author of the book 'The Namesake'?
 1. Salman Rushdie
 2. Steve Waugh
 3. Monica Ali
 4. VS Naipaul
34. Which of the following countries launched its first Lunar Orbiter 'Change-I'?
 1. India
 2. South Korea
 3. China
 4. France
35. Many a time we read in newspaper about the benefits of National Electronic Funds Transfer (NEFT), a delivery service launched by the bank. Why do banks advocate for such delivery channels?
 1. It is a system in which no physical transfer takes place, hence risk is very low
 2. In this system banks are not required to transfer any money actually to the account of the customer. Only book adjustment is done. Hence actual fund is not needed
 3. This facility is available to anybody at any place. Even having a bank account is not at all necessary
 - a. Only 1
 - b. Only 2
 - c. Only 3
 - d. Both 1 & 2
 - e. All 1, 2 & 3
36. NRI Day is observed on which of the following days?
 1. 9th February
 2. 9th January
 3. 19th February
 4. 19th March
 5. 9th March
37. Which of the following is not a mode of foreign capital inflow to India?
 1. FDI
 2. FII
 3. NRI Accounts
 4. No-Frills Accounts
 5. All these are valid for foreign capital inflow
38. Many times we see banks advertise-'Anywhere Banking: Anytime Banking'. Which of the following products/facilities launched by banks make it possible for the customers to avail banking services 24 hours all seven days
 1. ATM

2. Internet Banking
 3. Universal Cheque book facility
 - i. Only 1
 - ii. Only 2
 - iii. Both 1 & 2
 - iv. Only 3
 - v. All 1, 2, & 3
39. Which of the following organizations/agencies has asked all the banks in India to form customer service panels at branch levels?
1. Indian Banks' Association
 2. Reserve Bank of India (RBI)
 3. Supreme Court of India
 4. Securities & Exchange Board of India (SEBI)
40. As we all know Securities & Exchange Board of India (SEBI) has taken some corrective steps to restrict functioning of Participatory Note (P-Notes) in Indian Stock Markets. Why are P-Notes considered dangerous for the financial markets of a country?
1. This allows a foreign investor to invest funds without knowing the history/financial health of a company. If the company fails foreign investors lose their money. Govt. of India does not want this as this will bring a bad name to the country
 2. P-Notes allow foreign investors to buy shares of blue chip companies without following Know your customer (KYC) norms. Hence money invested here may not be from a valid and legal source
 3. P-Notes are launched to arrange funds only for social schemes. Due to huge funds available with NRIs for investment they are sending it in bulk. Hence the cost of such investments is very high and it is not commercially viable for banks to accept such investments
 - a. Only 1
 - b. Only 2
 - c. Only 3
 - d. Both 1 & 2
41. Which of the following car companies has launched a small cheaper car 'Nano'?
1. Maruti Suzuki Udyog Ltd
 2. Hyundai Motor India Ltd
 3. Tata motors Ltd
 4. Hindustan Motors Ltd
42. India has a regional trade pact SAFTA. This pact is with members of which of the following group of countries?
1. IBSA
 2. EU

3. OPEC
 4. BRIC
 5. SAARC
43. As reported in some newspaper/magazines, some banks have decided to install Biometric ATMs so that fraudulent withdrawals can be prevented. Biometric ATMs will be able to do so as it also checks
1. Signatures of the card holders
 2. Fingerprints of the card holders
 3. Skin colour of the card holders
 - i. Only 1
 - ii. Only 2
 - iii. Only 3
 - iv. Both 2 & 3
 - v. All 1, 2 & 3
44. Which of the following schemes has been launched specifically for helping senior citizens to avail loan by mortgage of their residential property?
1. English Mortgage Scheme
 2. Senior Capital Loan Scheme
 3. Reverse Mortgage Loan Scheme
 4. DEMAT Account Scheme
45. The planning commission of India has established a National Fund to improve the distribution of which of the following in the country?
1. Electricity
 2. Cooking gas
 3. Food grains through public distribution system
 4. Fresh currency notes
46. As published in the newspapers, the RBI has issued certain guidelines to be followed by the Recovery Agents appointed by the banks. In addition to this, the Indian Bank Association (IBA) has to formulate a special training course for them. Why do RBI and IBA have to come into picture for such an issue which is the responsibility of the banks?
1. RBI and Government were getting many complaints from the public about the misbehaviors of Recovery Agents
 2. Govt. of India is paying much emphasis on providing banking services to the poor section of the society. New about ill-treatment by agents or suicides due to inability to pay back loans create a negative picture. RBI does not want this to happen
 3. Despite bank's efforts to recover loans' many people still do not wish to repay their loans, intentionally. Recovery agents will help banks to get their money back by all possible means
 - a. Only 1

- b. Only 2
 - c. Both 1 & 2
 - d. Only 3
 - e. All 1, 2 & 3
47. As per the news which appeared in some newspapers/magazines, the police with the help of some NGOs rescued some children who had been forced in child labour illegally. Such children are protected under which of the following acts in India?
- 1. Juvenile Justice Act
 - 2. Child Labour Act
 - 3. Immoral Trafficking Act
 - a. Only 1
 - b. Only 2
 - c. Only 3
 - d. All 1, 2 & 3
48. The Govt. of India recently established a fund known as National Investment Fund (NIF). Which of the following statement is/are true in the regard
- 1. This fund is generated through the money received from the sale of equity in state-run companies
 - 2. The fund will help in revival of sick units of the public sector companies of the Govt. of India
 - 3. The money deposited in the fund will be used for social welfare schemes
 - a. Only 1
 - b. Only 2
 - c. Only 3
 - d. All 1, 2 & 3
49. The Govt. of India is making special efforts to help the farmer community in the country as they are in distress and demand special attention from all of us. Which of the following is correct in this regard?
- 1. Govt. of India has announced a substantial hike in minimum support price of wheat for Rabi season
 - 2. A relief package has been announced for the sugar industry
 - 3. All farmers are being given a cash assistance of Rs.5 lakhs to make them comfortable financially
 - i. Only 1
 - ii. Only 2
 - iii. Both 1 & 2
 - iv. Only 3
50. Which of the following taxes is collected by the Govt. on sale of goods and services in the country?
- 1. NAT

2. GET
3. SAT
4. VAT

Answer Key :

1. 5	16. 1	31. 1	46. 3
2. 1	17. 4	32. 3	47. 2
3. 2	18. 4	33. 5	48. 4
4. 4	19. 1	34. 3	49. 1
5. 2	20. 2	35. 4	50. 4
6. 5	21. 4	36. 2	
7. 3	22. 3	37. 4	
8. 1	23. 4	38. 3	
9. 3	24. 5	39. 2	
10. 2	25. 3	40. 2	
11. 1	26. 4	41. 3	
12. 1	27. 5	42. 5	
13. 4	28. 3	43. 2	
14. 3	29. 4	44. 3	
15. 1	30. 2	45. 1	

ESTHER SOCIAL SERVICE CENTRE